

Minutes of the Annual General Meeting of Saffron Housing Trust Ltd

Held at: Saffron Barn, Swan Lane, Long Stratton, Norfolk, NR15 2XP on the 17th day of September 2010 at 5.00pm

Present:

Members: Mr A Beer (Tenant Member)
Ms J Beer (Tenant Member)
Mr D Daniels (Independent Member)
Mr G Minshull (Tenant Member)
Mr M Wilby (South Norfolk Council Member)
Mr M Harrowven (Independent Member)
Mr D Player (Independent Member)
Ms P Phinn (Tenant Member)
Ms L Sinclair (Tenant Member)
Mrs V Sizeland (Tenant Member)
Mrs A Turner (Tenant Member)
Mr K Warman (Independent Member)
Mr J Whurr (Tenant Member)
Mr T Woods (Tenant Member)
Mrs P Woods (Tenant Member)
Mrs K Wooddissee (Chair) (Independent Member)

Officers: Adam Ronaldson, Chief Executive (CE)
Stephen Flowitt-Hill, Director of Housing and Finance (DHF)
Steve Burns, Company Secretary (CS)
John Whitelock, Director of New Business (DNB)

Observers: Mrs E Ellis (Board Member)
Ms P Hough (Saffron Officer)
Mr D Lee (Tenant)
Mr J Overton (Board Member)
Mr J Stroud (Tenant)
Mr S Tinkler (Saffron Officer)
Ms R Tresize (Saffron Officer)
Mrs J Wilby (Councillor - South Norfolk Council)

The Chair introduced the meeting and welcomed all present. There were no apologies.

1. Minutes of the AGM held on September 25 2009

It was

RESOLVED:

- That the minutes of the meeting of 25.9.09 were a true record of that meeting.

2. Matters Arising

There were no matters arising.

3. Annual Report and Accounts of the Group

The meeting considered the Annual Report and Accounts which had been previously agreed by the Board of Saffron Housing Trust Ltd. The DHF said that the group had had a very successful year financially and that 117 new properties had been built or purchased with over £21million spent on development in the year. He noted that all of Saffron's major targets had been achieved and that the external auditors had confirmed that there were no significant issues with Saffron's accounts and said that the financial results were consistent with the independent scrutiny of Saffron. He noted that there was some financial uncertainty ahead as Saffron would have to adapt to the national economic situation.

The Chair noted that the Annual Report and the Accounts for the year ended 31 March 2010 were duly delivered and were received.

4. Appointment of External Auditors

It was

RESOLVED:

- That Baker Tilly be appointed as Auditors of Saffron Housing Trust Ltd and that their remuneration for the ensuing year be such amount as may be fixed by the Board Members of Saffron.

5. Tenant Board Members

In accordance with Article 32(i) Tenant Board Members Terry Woods and Graham Minshull retired by rotation. It was noted that they were both offering themselves for reappointment to the Board.

It was

RESOLVED:

- To note the retirement by rotation of Board members Terry Woods and Graham Minshull.

6. Appointment of Tenant Board Members

The Company Secretary confirmed that there were currently three vacancies for Tenant Board members.

He then noted that the Board had adopted rules, as allowed for in Article 29(ii), which provided for one Tenant Board member position to be nominated by the Customer Advisory Panel (CAP), and that CAP had nominated Peggie Phinn for this role.

It was

RESOLVED:

- That Peggie Phinn be appointed to the Board as a Tenant Board Member

The Company Secretary then confirmed that there were two remaining vacancies for Tenant Board members. He said that there were three applicants at this time; Graham Minshull, John Stroud and Terry Woods and he invited each of the applicants to briefly address the meeting.

The Company Members then voted on the three candidates.

It was

RESOLVED:

- That Graham Minshull and Terry Woods be appointed to the Board as Tenant Board Members.

7. Independent Board Members

In accordance with Article 32(ii) Mr K Warman retired by rotation. It was noted that he would be seeking reappointment at the next Board meeting.

It was

RESOLVED:

- To note the retirement by rotation of Mr K Warman.

The Chair then declared the meeting closed at 5.30pm

Karen Wooddissee - Chair